

# Types of finance facilities that can help your business grow

Get to grips with the types of lending that might fit for your business

## Here is a quick guide to get you started:

### **Unsecured Business Loans**

Unsecured business loans are a great option for businesses in need of finance quickly, or those without many assets. Unlike secured business loans, unsecured business loans don't require additional security in the form of assets, like property or equipment.

### **Business Credit Cards**

Business credit cards, also known as corporate credit cards, are a useful way of getting some additional funds when you need them. They're also convenient for managing cash flow, keeping track of expenses, and spreading costs.

### **Revolving Credit Facilities**

A revolving credit facility is a type of credit that enables you to withdraw money, use it to fund your business, repay it and then withdraw it again when you need it. It's one of many flexible funding solutions on the alternative finance market today.

### **Asset Finance**

Asset Finance is a way for established businesses to finance rapid growth or big contracts. They can do this by using assets such as invoices, inventory, equipment, machinery, or commercial property as security for a business loan.

### **Invoice Finance**

If you regularly invoice clients in arrears for your business, there's a chance you could be eligible for invoice finance – this is one of the best solutions to easing cash flow problems and ensuring you get paid on time.

### **Property Finance**

Designed for property investors and businesses looking to 'bridge the gap' financially – it enables landlords and property developers to purchase properties

prior to selling existing assets. Companies also use this finance to buy homes in auction, or to fund ground-up and light renovations to properties.

### **Merchant Cash Advance**

If your business accepts payments from customers via card machines, you might be able to get a lender who can advance a cash sum, based on the card sales you make. This is repaid by a small percentage on each card transaction, meaning there are no fixed monthly repayments. If your sales drop, so do your repayments.

**Speak to your accountant or advisor today to find out how you can get finance for your business.**

Please note that the information above is not intended to be financial advice. You should seek independent financial advice before making any decisions about your financial future.

It's important to remember that all loans and credit agreements come with risks. These risks include non-payment and late-payment of the agreed repayment plan, which could affect your business credit score and impact your ability to find future funding. Always read the terms and conditions of every loan or credit agreement before you proceed. Contact us or Funding Options for support if you ever face difficulties making your repayments.